

BIG IMPACT

2017 NJSBDC Network-wide Economic Impact



The NJSBDC program, which is composed of 12 centers (statewide), provides services and comprehensive assistance to established small businesses and aspiring entrepreneurs in all 21 counties. Impact of the program is summarized below:



\$1.496 billion

NJSBDC clients generated an estimated **\$1.496 billion** in sales revenues, generating conservatively **\$60 million** in sales tax revenues to the State Treasury, notwithstanding additional business taxes paid to NJ.



\$126,854,350

The NJSBDC network facilitated **\$126,854,350** in total financing (loans & equity) for its clients.



14,848

The NJSBDC network helped small business clients create and save **14,848 jobs** (2,390 created/ 12,458 retained).



3,873

The NJSBDC network counseled **3,873** clients one-on-one.



60%

60% of all NJSBDC clients were **established businesses** (2,323).



630

630 NJSBDC clients started a **new business**.



19,284

The NJSBDC network delivered **19,284 total counseling hours** or on average **4.9 hours** per case.



7,658

7,658 attendees **attended NJSBDC training seminars** (on various business development issues).



541

The NJSBDC network sponsored **541 training sessions** statewide.

Note:

Impact from core SBA grant, NJBAC funding, and additional grants activity; as of 2/21/18.

www.njsbdc.com

Funded in part through a Cooperative Agreement with the U.S. Small Business Administration, America's Small Business Development Centers - New Jersey (NJSBDC) network is also funded by the State of New Jersey and is hosted by Rutgers Business School: Newark and New Brunswick.

The NJSBDC network is an accredited member of America's Small Business Development Centers.