



NJSBDC: DRIVING NJ BUSINESSES TO THRIVE

2019-2020 NJSBDC Network-wide Economic Impact

The NJSBDC program, which is composed of 12 centers (statewide), provides management consulting, training, and other technical assistance to established small businesses and aspiring entrepreneurs in all 21 counties. The NJSBDC's program impact between Oct. 1, 2019 – Sept. 30, 2020 is summarized here.



\$2.9 billion

Clients generated more than **\$2.9 billion** in sales revenues, generating millions of dollars in business tax revenues to the overall Treasury and an estimated **\$87 million** (conservatively) in sales tax revenues to NJ.



\$144,651,871

Facilitated **\$144,651,871** in total financing (loans & equity) for its clients.



337

337 clients of NJSBDC started a **new business**.



25,584

Helped small business clients create and save **25,584 jobs**. Since 2015, SBDC clients created & saved over 14,000 jobs each calendar year.



67%

67% of all clients were **established businesses** (3,924).



19,817

Delivered **19,817** total counseling hours or on average **3.4** hours per case.



5,857

Counseled **5,857** clients one-on-one.



11,599

11,599 attendees attended training seminars (on various business development issues).



578

Sponsored **578** training sessions statewide.

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the
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To Get Your NJSBDC Expert Business Consultant,
Go to www.njsbdc.com/Request-Counseling.

www.njsbdc.com

Funded in part through a Cooperative Agreement with the U.S. Small Business Administration. America's Small Business Development Centers - New Jersey (NJSBDC) network is also funded by the State of New Jersey and is hosted by Rutgers Business School: Newark and New Brunswick. The NJSBDC network is an accredited member of America's Small Business Development Centers.

